

## 2013 September - Mergers and Acquisitions in the Printing, Packaging, Paper & Related Industries

<u>Deal Party #1</u> <u>(Surviving Entity)</u>	<u>Pre-Deal</u> <u>Revenues</u> <u>(\$Mil)</u>	<u>Party #1 Address</u>	<u>Deal Party #2</u>	<u>Pre-Deal</u> <u>Revenues</u> <u>(\$Mil)</u>	<u>Party #2 Address</u>	<u>Date</u> <u>Deal</u> <u>Public</u>	<u>Deal</u> <u>Value</u> <u>(\$Mil)</u>	<u>Deal Structure</u> <u>(Intermediary)</u>	<u>Notes</u>	<u>Press</u> <u>Release</u>
Colt Print Services	\$3.5	Boulder, CO	Estey Printing	\$1.0	Boulder, CO	9/27/13	No Data	Acquisition	Commercial printing	<a href="#">Link</a>
American Solutions for Business	\$200.0	Glenwood, MN	Financial Supply	No Data	Sainte Genevieve, MO	9/26/13	No Data	Acquisition	Printed products for banks	<a href="#">Link</a>
Cyber Graphics	No Data	Memphis, TN	Flex Pre-Press	No Data	Milwaukee, WI	9/25/13	No Data	Acquisition	Prepress services for flexo	<a href="#">Link</a>
Multi-Color Corporation	\$661.7	Cincinnati, OH	Gern & CIE	\$20.0	Neuchatel, Switzerland	9/25/13	No Data	Acquisition	Wine labels	<a href="#">Link</a>
Multi-Color Corporation	\$661.7	Cincinnati, OH	John Watson & Company	Inc. Above	Glasgow, Scotland	9/25/13	No Data	Acquisition	Wet glue spirit labels	<a href="#">Link</a>
Ennis	\$533.5	Midlothian, TX	Folder Express	\$20.0	Omaha, NE	9/24/13	No Data	Acquisition	Presentation folders	<a href="#">Link</a>
Investcorp	\$361.8	New York, NY	Paper Source	No Data	Chicago, IL	9/24/13	No Data	Acquisition	Retail fine & specialty papers	<a href="#">Link</a>
OpenGate Capital	No Data	Los Angeles, CA	Shoppers/PennySaver (sub. Harte-Hanks)	\$200.0	Brea, CA	9/20/13	\$22.5	Asset purchase	Classified ad publications	<a href="#">Link</a>
IBS Direct	No Data	King of Prussia, PA	Berkshire Printing	No Data	New Milford, CT	9/18/13	No Data	Asset purchase	Commercial printing	<a href="#">Link</a>
Ennis	\$533.5	Midlothian, TX	Custom Envelope Division (Div. Cenveo)	\$40.0	Stamford, CT	9/17/13	\$47.3	Acquisition	Short run envelopes	<a href="#">Link</a>
Packaging Corp of America	\$2,800	Lake Forest, IL	Boise	\$2,500	Boise, ID	9/16/13	\$1,995	Acquisition	Packaging & paper mfg.	<a href="#">Link</a>
Marek Group	No Data	Waukesha, WI	Publisher's Diversified Mail Service	No Data	Milwaukee, WI	9/13/13	No Data	Acquisition	Mailing & digital printing	<a href="#">Link</a>
I.D. Images	No Data	Brunswick, OH	Hi-Tech Printing	No Data	Cincinnati, OH	9/4/13	No Data	Acquisition	Label printing	<a href="#">Link</a>
Fortress Investment Group (Affiliate)	No Data	New York, NY	Dow Jones Media Group	No Data	Middletown, NY	9/3/13	No Data	Acquisition (Waller Capital Group)	Local newspapers & printing	<a href="#">Link</a>

## 2013 September - Bankruptcy Filings in the Printing, Packaging, Paper & Related Industries

<u>Filing Party</u>	<u>Date Case Filed</u>	<u>Pre- Petition Revenues (\$Mil )</u>	<u>Case #</u>	<u>Filing Party Address</u>	<u>Circuit</u>	<u>Region &amp; City</u>	<u>Judge</u>	<u>Attorney for Debtor</u>	<u>Notes</u>
<b>Chapter 11 Filings:</b>									
GateHouse Media, Inc. (and 41 affiliates)	9/27/13	No Data	13-12526	Fairport, NY	3rd	Delaware Wilmington	Mary F. Walrath	Laurel D. Roglen	Co is managing Dow Jones Media which Fortres Investment Group purchased on 9-4-13
FriendFinder Networks Inc. (and 4 affiliates)	9/17/13	\$293.7	13-12405	Boca Raton, FL	3rd	Delaware Wilmington	Christopher S. Sontchi	Dennis A. Meloro	Publisher of Penthouse & social websites
<b>Chapter 7 Filings:</b>									
No Chapter 7 Filings Found this Month	---	---	---	---	---	---	---	---	---

## 2013 September - Non-Bankruptcy Closures in the Printing, Packaging, Paper & Related Industries

<u>Closed Company / Facility</u>	<u>Date of Closure</u>	<u>Pre- Closure Revenues (\$Mil )</u>	<u>Closing Address</u>	<u>Related Party</u>	<u>Related Party Address</u>	<u>Date Closure Public</u>	<u>Notes</u>	<u>Press Release</u>
American Express - In-Plant Facility	1st Qtr '14	No Data	Weston, FL	American Express	New York, NY	9/27/13	Outsourcing statement printing	<a href="#">Link</a>
Harbor Paper	Sep-13	No Data	Hoquiam, WA	None	N/A	9/24/13	Paper mill specializing in copier grades	<a href="#">Link</a>
HFG Binding Services	Oct-13	No Data	Walla Walla, WA	HF Group	Chesterland, OH	9/24/13	Academic periodical binding services	<a href="#">Link</a>
International Paper - Mill	1st Qtr '14	No Data	Courtland, AL	International Paper	Memphis, TN	9/11/13	Coated & uncoated printing papers	<a href="#">Link</a>
Advocate Communications	TBD	No Data	Danville, KT	Schurz Communications (Parent company)	Mishawaka, IN	9/5/13	Consolidating print ops in Winchester, KT plant	<a href="#">Link</a>